

# WASTEWATER UTILITY ANNUAL REPORT

(Class "A" and "B" Companies)

OF

Ocean Lakes Utilities, L.P.

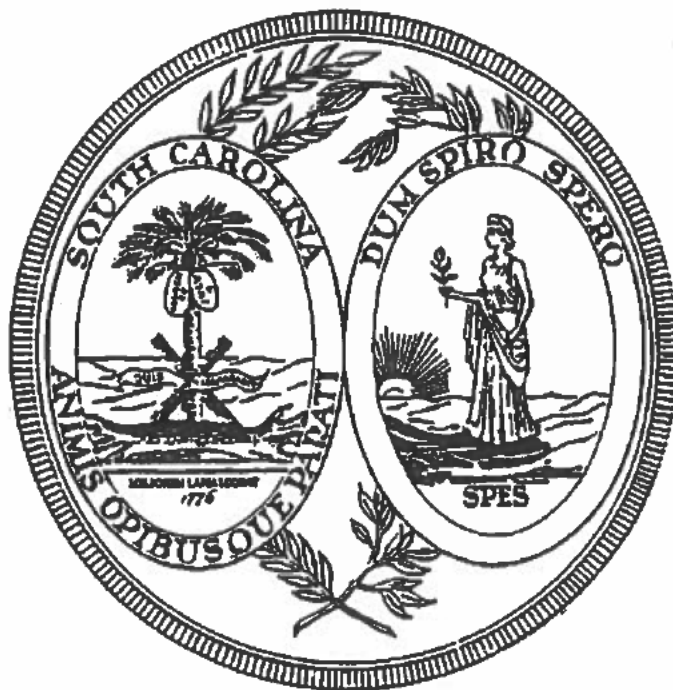
Exact Legal Name of Respondent

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PSC/ORS Number (leave blank)

**FOR THE YEAR ENDED 2021**

☒ Calendar Year Ending December 31, 2021  
or  
☐ Fiscal Year Ending \_\_\_\_\_



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## GENERAL INSTRUCTIONS

1. All water utilities are required by state law to complete and file this annual report. On or before April 1, 2022, one electronic copy of this report should be submitted to the S.C. Public Service Commission email address [AnnualReports@psc.sc.gov](mailto:AnnualReports@psc.sc.gov). In addition, one electronic copy should be retained by the Company. Filing this electronic copy with the S.C. Public Service Commission will satisfy the utility's responsibility for submitting an annual report as required pursuant to Commission regulations.
2. Forms are available in PDF fillable format on the Office of Regulatory Staff website at [www.ors.sc.gov](http://www.ors.sc.gov).
3. Respond to each item using "0", "none", or "not applicable" as appropriate.
4. Requests for extensions must be in writing to the Office of Regulatory Staff. Extension requests postmarked after April 1, 2022 will be denied.
5. All accounting terms and phrases used in this report are to be interpreted in accordance with the effective applicable Uniform System of Accounts prescribed by this Commission, as set forth in S.C. Code Ann. Section 58-5-220 and Commission regulation 103-520.
6. Standard accounting procedures will apply in determining the nature of any entry (e.g. entries of a reverse character will be indicated by a parentheses around the number).
7. The report will be filed consisting of data relative to a calendar year basis or the company's fiscal year, but not both.
8. If this report is made for a period less than the calendar year or fiscal year, the period covered must be clearly stated on the front cover and elsewhere throughout the report where it is necessary to include the period covered. When operations cease during the year because of the disposition of property, the balance sheet and supporting schedules should consist of balances and items immediately prior to transfer (for accounting purposes).
9. All instructions should be followed and each question should be answered fully and accurately. Sufficient answers are those in which no question or schedule has been overlooked. The expression "none" or "not applicable" should be given as the answer to any particular inquiry or schedule where it truly and completely states the fact. Unless otherwise indicated, no information will be accepted which incorporates by reference information from another document or report. In any instance where information called for is not given, the reason for its omission should be stated fully.
10. Dates, when called for, should include the day, month and year. Customary abbreviations may be used in stating dates.
11. Whenever schedules call for comparison of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year; otherwise, an appropriate explanation of why different figures were used should be given.
12. One copy of the respondent's latest corporate annual report, if issued, should be submitted with this report. If the respondent is a member of a group, both the parent and subsidiary's corporate annual report should be submitted.

**GENERAL INSTRUCTIONS  
(Continued)**

13. Throughout this report, money items will be rounded to the nearest dollar.
14. Failure to comply with the submission of the annual report may result in fines and/or loss of certification.
15. Separate notification is required for changes in company information -- i.e. name, address, telephone number, contact names, sale or purchase of Company, corporate structure.
16. Use this form for a wastewater utility ONLY! If your utility operates a water system in addition to a wastewater system, complete a separate annual report for the water system. DO NOT COMBINE BOTH WATER AND WASTEWATER INFORMATION ON THE SAME FORM!
17. Contact the Office of Regulatory Staff at (803) 737-0800 if you have questions about this form or the requirements for a water or wastewater utility.

**Schedule 110. DEFINITIONS**

**“Accounts”** means the accounts prescribed in the NARUC Uniform System of Accounts.

**“Amortization”** means the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, which may be over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized.

**“Associated Companies”** means companies or persons that, directly or indirectly, through one or more intermediaries, control, or are controlled by, or are under common control with, the accounting company.

**“Book Cost”** means the amount at which property is recorded in the applicable account without deduction of related provisions for accrued depreciation, amortization, or for other purposes.

**“Class A”** for wastewater utilities means a utility having annual wastewater operating revenues of \$1,000,000 or more.

**“Class B”** for wastewater utilities means a utility having annual wastewater operating revenues of \$200,000 or more but less than \$1,000,000.

**“Class C”** for wastewater utilities means a utility having annual wastewater operating revenues of less than \$200,000.

**“Control”** (including the terms; “controlling,” “controlled by,” and “under common control with”) means the possession, directly or indirectly, of the power to direct or cause the direction of the management and policies of a company, whether such power is exercised through one or more intermediary companies, or alone, or in conjunction with, or pursuant to an agreement, and whether such power is established through a majority or minority ownership or voting of securities, common directors, officers, or stockholders, voting trusts, holding trusts, affiliated companies, contract or any other direct or indirect means.

**“Cost”** means the amount of money actually paid for property or service. When the consideration given is other than cash, the value of such consideration shall be determined on a cash basis.

**“Cost of Removal”** means the cost of demolishing, dismantling, tearing down or otherwise removing utility plant, including the cost of transportation and handling incidental thereto.

**“Debt Expense”** means all expenses in connection with the issuance and initial sale of evidences of debt, such as fees for drafting mortgages and trust deeds; fees and taxes for issuing or recording evidences of debt; cost of engraving and printing bonds and certificates of indebtedness; fees paid trustees; specific costs of obtaining governmental authority; fees for legal services; fees and commissions paid underwriters, brokers, and salesmen or marketing such evidences of debt; fees and expenses of listing on exchanges; and other like costs.

## Schedule 110. DEFINITIONS (Continued)

**“Depreciation”**, as applied to depreciable utility plant, means the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of the utility plant in the course of providing service. This includes causes which are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and requirements of regulatory bodies.

**“Discount”**, as applied to the securities or assumed by the utility, means the excess of the par (stated value of no-par stocks) or face value of the securities plus interest or dividends accrued at the date of the sale over the cash value of the consideration received from their sale.

**“Distribution Mains”** means any pipes whose primary purpose is to distribute treated water throughout a community, and whose components include arterial or primary feeders, secondary feeders, and the distribution grid works.

**“Investment Advances”** means advances, represented by notes or by book accounts only, with respect to which it is mutually agreed or intended between the creditor and debtor that they shall be settled by the issuance of securities or shall not be subject to current settlement.

**“Minor Items of Property”** means the associated parts or items of which retirement units are composed.

**“Multiple Family Dwelling”** means a residential structure or group of structures which is capable of separately housing more than one family unit.

**“Net Salvage Value”** means the salvage value of property retired less the cost of removal.

**“Nominally Issued”**, as applied to securities issued or assumed by the utility, means those which have been signed, certified, or otherwise executed, and placed with the proper officer for sale and delivery, or pledged, or otherwise placed in some special fund of the utility, but which have not been sold, or issued directly to trustees of sinking funds in accordance with contractual requirements.

**“Premium”**, as applied to the securities issued or assumed by the utility, means the excess of the cash value of the consideration received from their sale over the sum of their par (stated value of no-par stock) or face value and interest or dividends accrued at the date of sale.

**“Original Cost”**, as applied to utility plant, means the cost of such property to the person first devoting it to public service.

**“Property Retired”**, as applied to utility plant, means property which has been removed, sold, abandoned, destroyed, or which for any cause has been permanently withdrawn from service.

**“Reclaimed Water”** means water that has received at least secondary treatment and basic disinfection and is reused after flowing out of a wastewater treatment plant.

### Schedule 110. DEFINITIONS (Continued)

**“Replacing or Replacement”**, when not otherwise indicated in the context, means the construction or installation of utility plant in place of property retired, together with the removal of the property retired.

**“Retained Earnings”** means the accumulated net income of the utility less distributions to stockholders and transfers to other capital accounts, and other adjustments.

**“Reuse”** means the deliberate application of reclaimed water, in compliance with Federal and State environmental rules and regulations, for a beneficial purpose.

**“Salvage Value”** means the amount received for property retired, less any expenses incurred in connection with the sale or in preparing the property for sale, or, if retained, the amount at which the material recoverable is chargeable to materials and supplies, or other appropriate account.

**“Straight-Line Remaining Life Method”**, as applied to depreciation accounting, means the plan under which the service value of property is charged to operating expenses (and to clearing accounts if used), and (accounts if used), and credited to the accumulated depreciation account through equal annual changes during its service life. “Remaining Life” implies that estimates of the future life and salvage shall be reexamined periodically and that depreciation rates will be corrected to reflect any changes in these estimates.

**“Supply Main”** means any main, pipe, or aqueduct or canal whose primary purpose is to convey raw untreated water from one unit to another unit in the source of supply and pumping plant, and to the water treatment equipment.

**“Transmission Main”** means any pipes whose primary purpose is to convey treated water from the water treatment equipment or pumping station to the distribution system serving a community and generally provides no service connections with customers.

**“Utility”**, as used herein and when not otherwise indicated in the context, means any public utility to which the Uniform System of Accounts is applicable.

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2021

(Company Name)

**Schedule 120. EXECUTIVE SUMMARY****1. IDENTIFICATION (legal title)**

PSC/ORS No. \_\_\_\_\_ (leave blank)

Check

Business Structure &amp;

Indicate Date Established

☐

Sole Proprietorship

☒

Partnership

☐

Corporation

Name of Company: Ocean Lakes Utilities, L.P.Doing Business As: sameStreet Address: 6001 S. Kings HwyCity: Myrtle Beach State: SC Zip Code: 29575Mailing Address: [REDACTED]City: [REDACTED] State: SC Zip Code: [REDACTED]Telephone No. (Include Area Code): ( [REDACTED] )

(a) State whether any change was made in the name of the respondent during the year. If so, state the changes and the dates when they were made. None

(b) State whether the respondent is a firm or partnership. If a partnership, give the names of the partners and the proportion of their respective interests. Partnership: Campground Inc 1%  
Ocean Lakes Family Campground L.P. 99%

(c) State the kinds of business, other than Wastewater Utility, in which the respondent was engaged at any time during the year. If none, state that fact. None under this Tax ID number. Other of the Jackson Companies (not a legal entity) are campground services, golf course, mobile home community, and real estate investment

(d) Give the names and office addresses of the Board of Directors, if any, of the respondent at the close of the year, as well as the dates of expiration of their respective terms. If any person abandoned, resigned from, or was removed from a directorship during the year, give full details in a footnote. If the organization was a partnership, give the names of the partners and designate them as such.

| Name of Director        | Office Address | Term Begins | Term Ends |
|-------------------------|----------------|-------------|-----------|
| John W. Folsom          | [REDACTED]     | May 21      | May 22    |
| Eugen W. Merritt, Jr    |                | May 21      | May 22    |
| Harold C. Stowe         |                | May 21      | May 22    |
| John W. Williamson, III |                | Family      | Member    |
| Jeanne Jackson Mize     |                | Family      | Member    |
| Rachel Jackson Gandy    |                | Family      | Member    |



Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2021

(Company Name)

**Schedule 120. EXECUTIVE SUMMARY**  
**(Continued)**

(e) Give the titles of all officers of the respondent at the close of the year, the names of persons holding the offices at year end, and the date when each originally assumed the duties of the office. If any person abandoned, resigned from, or was ousted from any office during the year, give full details in a footnote.

| Title of Officer      | Name of Person Holding Office | Office Address                               | Date of Entry |
|-----------------------|-------------------------------|--|---------------|
| President             | Dennis L Wade                 |  |               |
| Vice-President        | Greg Bender                   | 6001 South Kings Hwy, Myrtle Beach, SC 29575 |               |
| Secretary             |                               |  |               |
| Treasurer             |                               |  |               |
| Gen. Manager or Supt. |                               |  |               |

(f) Give the date of incorporation of respondent and the name of the state or territory under whose laws the incorporation was organized.

**2. CONTACT (for purpose of this report)**

|                |                                    |            |     |
|----------------|------------------------------------|------------|-----|
| Contact Name:  | Teresa Taylor                      |            |     |
| Title:         | Utilities Billing & Reporting Sup. | Telephone: |     |
| Email Address: | ttaylor@oceanlakes.com             | Fax No.:   | ( ) |

**3. MAILING ADDRESS (if different from above)**

|                  |                   |           |       |
|------------------|-------------------|-----------|-------|
| Mailing Address: | 6001 S. Kings Hwy |           |       |
| City:            | Myrtle Beach      | State:    | SC    |
|                  |                   | Zip Code: | 29575 |

**CERTIFICATION**

I hereby certify that the enclosed Annual Report was prepared by me or under my supervision, that I have examined it, and that the items herein reported on the basis of my knowledge are correctly shown.

|            |   |        |                                    |
|------------|---|--------|------------------------------------|
| Name:      | Teresa Taylor   | Title: | Utilities Billing & Reporting Sup. |
| Signature: | Teresa Taylor<br><small>Digitally signed by Teresa Taylor<br/>Date: 2022.03.31 15:13:14 -04'00'</small> | Date:  | 3/31/22                            |

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2021

(Company Name)

**Schedule 130. TECHNICAL SUMMARY****GENERAL INFORMATION**Submit a copy of the Company's latest DHEC quality of service letter/report with this annual report.**PHYSICAL DESCRIPTION:**

Detailed general description of wastewater system: \_\_\_\_\_

Ocean Lakes Family Campground waste water system consists of sewer lines, manholes and gravity flow to four (4) lifts owned and maintained by

Grand Strand Water and Sewer Authority. All four (4) lift stations throughout Ocean Lakes discharge to a common metering location and into

their sewer collection system.

Oxidation Pond(s)? None

If so, provide information concerning size, construction type, and year of construction of each pond.

n/a

Aeration Pond(s)? None

If so, provide information concerning size, construction type, and year of construction. n/a

Polishing Pond(s)? none

If so, provide information concerning size, construction type, and year of construction. n/a

Detailed general description of disposal system/method: \_\_\_\_\_

Ocean Lakes discharges to Grand Strand Water and Sewer Authority sewer system

Date of construction of original plant: n/aPopulation for which plant was designed: n/aPlant capacity in gallons per day: n/aAverage daily discharge of sewage during year (Mgal): GSWSAMaximum discharge of sewage during year (Mgal): GSWSA

**Schedule 130. TECHNICAL SUMMARY  
(Continued)**

| Size and Description      | SERVICES AND LINE TYPE |       |                         |                |
|---------------------------|------------------------|-------|-------------------------|----------------|
|                           | Owned by Utility       |       |                         |                |
|                           | Beginning<br>of year   | Added | Retired or<br>Abandoned | End of<br>Year |
| Services in use           |                        |       |                         |                |
| Iron pipe                 | None                   |       |                         |                |
| PVC pipe                  | 3819                   |       |                         | 3819           |
| Clay pipe                 | 1062                   |       |                         | 1062           |
| Other pipe                | None                   |       |                         |                |
| Total services in use     | 4881                   |       |                         | 4881           |
| Services not in use       |                        |       |                         |                |
| Iron pipe                 |                        |       |                         |                |
| PVC pipe                  |                        |       |                         |                |
| Clay pipe                 |                        |       |                         |                |
| Other pipe                |                        |       |                         |                |
| Total services not in use |                        |       |                         |                |
| Total Services            |                        |       |                         |                |

**TREATMENT:**

Is wastewater treated? Not on Ocean Lakes Utilities site

If so, how? \_\_\_\_\_

Is wastewater effluent disinfected? Not on site

If so, provide information about the type of agent used (liquid chlorine, etc.): n/a

How frequently is an analysis made of effluent? Analysis conducted by GSWSA

Give results of last analysis: Records kept at GSWSA

What is the efficiency of sewerage plant? n/a

Ocean Lakes Utilities, L.P.  
(Company Name)

FOR THE YEAR ENDED 2021

**Schedule 130. TECHNICAL SUMMARY  
(Continued)**

**SERVICE AREA AND CUSTOMER DATA:**

Area and/or subdivisions served by wastewater system: Approx 310 acres of Ocean Lakes Family Campground

consisting of 2571 permanent site and 893 unmetered transient camp sites billed under one acct to Ocean Lakes, as well as 28

intercompany sites on the campground

Total number of residential customers at the end of the fiscal or calendar year: 2571

Total number of commercial customers at the end of the fiscal or calendar year: 28

Total number of industrial customers at the end of the fiscal or calendar year:

Total number of customers at the end of the fiscal or calendar year: 2599

Extensions of system, giving location, new territory covered and dates of beginning operations since last annual report submitted:

Other important changes, including new plant and equipment built or installed:

None

(Company Name)

**Schedule 200. BALANCE SHEET  
ASSETS AND OTHER DEBITS**

| Line No. | Account Number and Title<br>(a)  | Current Year-End Balance<br>(b) |
|----------|--|---------------------------------|
| 1        | <b>UTILITY PLANT</b>   |                                 |
| 2        | 101 Utility Plant-in-Service (Schedule 201)                              | 2,194,805                       |
| 3        | 102 Utility Plant Leased to Others                                       |                                 |
| 4        | 103 Property Held for Future Use   |                                 |
| 5        | 104 Utility Plant Purchased or Sold                                      |                                 |
| 6        | 105 Construction Work in Progress  |                                 |
| 7        | 106 Completed Construction not Classified                                |                                 |
| 8        | <b>Total Utility Plant</b>   | 2,194,805                       |
| 9        | <b>ACCUMULATED DEPRECIATION</b>  |                                 |
| 10       | 108.1 Utility Plant-in-Service (Schedule 202)                            | (1,636,923)                     |
| 11       | 108.2 Utility Plant Leased to Others                                     |                                 |
| 12       | 108.3 Property Held for Future Use                                       |                                 |
| 13       | <b>Total Accumulated Depreciation</b>                                    |                                 |
| 14       | <b>ACCUMULATED AMORTIZATION</b>  |                                 |
| 15       | 110.1 Utility Plant in Service   |                                 |
| 16       | 110.2 Utility Plant Leased to Others                                     |                                 |
| 17       | <b>Total Accumulated Amortization</b>                                    |                                 |
| 18       | <b>UTILITY PLANT ADJUSTMENTS</b>   |                                 |
| 19       | 114 Utility Plant Acquisition (Schedule 203)                             |                                 |
| 20       | 115 Accumulated Amortization of Utility Plant Acquisition (Schedule 203) |                                 |
| 21       | 116 Other Utility Plant  |                                 |
| 22       | <b>Total Utility Plant Adjustments</b>                                   |                                 |
| 23       | <b>TOTAL NET UTILITY PLANT</b>   |                                 |
| 24       | <b>OTHER PROPERTY AND INVESTMENTS</b>                                    |                                 |
| 25       | <b>OTHER PROPERTY</b>  |                                 |
| 26       | 121 Non-Utility Property   |                                 |
| 27       | 122 Accumulated Depreciation and Amortization of Non-Utility Property    |                                 |
| 28       | <b>Total Other Property</b>  |                                 |
| 29       | <b>INVESTMENTS</b>   |                                 |
| 30       | 123 Investments in Associated Companies                                  |                                 |
| 31       | 124 Utility Investments  |                                 |
| 32       | 125 Other Investments  |                                 |
| 33       | 126 Sinking Funds  |                                 |
| 34       | 127 Other Special Funds  |                                 |
| 35       | <b>Total Investments</b>   |                                 |
| 36       | <b>TOTAL OTHER PROPERTY AND INVESTMENTS</b>                              | 557,882                         |

**Schedule 200. BALANCE SHEET (Continued)**  
**ASSETS AND OTHER DEBITS**

| Line No.  | Account Number and Title<br>(a)                             | Current Year-End Balance<br>(b) |
|-----------|---|---------------------------------|
| <b>1</b>  | <b>CURRENT AND ACCRUED ASSETS</b>                           |                                 |
| 2         | 131.1 Cash on Hand  |                                 |
| 3         | 131.2 Cash in Bank  |                                 |
| 4         | 132 Special Deposits (Interest and/or Dividends)            |                                 |
| 5         | 133 Other Special Deposits                                  |                                 |
| 6         | 134 Working Funds   |                                 |
| 7         | 135 Temporary Cash Investments                              |                                 |
| 8         | 141 Customer Accounts Receivable                            |                                 |
| 9         | 142 Other Accounts Receivable                               |                                 |
| 10        | 143 Accumulated Provision for Uncollectible Accounts-Credit |                                 |
| 11        | 144 Notes Receivable  |                                 |
| 12        | 145 Accounts Receivable from Associated Companies           |                                 |
| 13        | 146 Notes Receivable from Associated Companies              |                                 |
| 14        | 151 Plant Material and Supplies                             |                                 |
| 15        | 152 Merchandise   |                                 |
| 16        | 153 Other Material and Supplies                             |                                 |
| 17        | 161 Stores Expense  |                                 |
| 18        | 162 Prepayments   |                                 |
| 19        | 171 Accrued Interest and Dividends Receivable               |                                 |
| 20        | 172 Rents Receivable  |                                 |
| 21        | 173 Accrued Utility Revenues                                |                                 |
| 22        | 174 Miscellaneous Current and Accrued Assets                |                                 |
| <b>23</b> | <b>TOTAL CURRENT AND ACCRUED ASSETS</b>                     |                                 |
| <b>24</b> | <b>DEFERRED DEBITS</b>                                      |                                 |
| 25        | 181 Unamortized Debt Discount and Expense                   |                                 |
| 26        | 182 Extraordinary Property Losses                           |                                 |
| 27        | 183 Preliminary Survey and Investigation Charges            |                                 |
| 28        | 184 Clearing Accounts                                       |                                 |
| 29        | 185 Temporary Facilities                                    |                                 |
| 30        | 186.1 Deferred Rate Case Expense                            |                                 |
| 31        | 186.2 Other Deferred Debits                                 |                                 |
| 32        | 186.3 Regulatory Assets                                     |                                 |
| 33        | 187 Research and Development Expenditures                   |                                 |
| 34        | 190.1 Accumulated Deferred Federal Income Taxes             |                                 |
| 35        | 190.2 Accumulated Deferred State Income Taxes               |                                 |
| 36        | 190.3 Accumulated Deferred Local Income Taxes               |                                 |
| <b>37</b> | <b>TOTAL DEFERRED DEBITS</b>                                |                                 |
| <b>38</b> | <b>TOTAL ASSETS AND OTHER DEBITS</b>                        | <b>557,882</b>                  |

(Company Name)

**Schedule 200. BALANCE SHEET (Continued)**  
**EQUITY CAPITAL AND LIABILITIES**

| Line No.  | Account Number and Title<br>(a)   | Current Year-End Balance<br>(b) |
|-----------|---|---------------------------------|
| <b>1</b>  | <b>EQUITY CAPITAL</b>   |                                 |
| 2         | 201 Common Stock Issued   |                                 |
| 3         | 202 Common Stock Subscribed   |                                 |
| 4         | 203 Common Stock Liability for Conversion                               |                                 |
| 5         | 204 Preferred Stock Issued  |                                 |
| 6         | 205 Preferred Stock Subscribed  |                                 |
| 7         | 206 Preferred Stock Liability for Conversion                            |                                 |
| 8         | 207 Premium on Capital Stock  |                                 |
| 9         | 209 Reduction in Par or Stated Value of Capital Stock                   |                                 |
| 10        | 210 Gain on Resale or Cancellation of Reacquired Capital Stock          |                                 |
| 11        | 211 Other Paid-In Capital   |                                 |
| 12        | 212 Discount on Capital Stock   |                                 |
| 13        | 213 Capital Stock Expense   |                                 |
| 14        | 214 Appropriated Retained Earnings (Schedule 204)                       |                                 |
| 15        | 215 Unappropriated Retained Earnings (Schedule 204)                     | (1,013,109)                     |
| 16        | 216 Reacquired Capital Stock  |                                 |
| 17        | 218 Proprietary Capital (for proprietorships & partnerships only)       |                                 |
| <b>18</b> | <b>TOTAL EQUITY CAPITAL</b>   | <b>(1,013,109)</b>              |
| <b>19</b> | <b>LONG-TERM DEBT</b>   |                                 |
| 20        | 221 Bonds (Schedule 205)  |                                 |
| 21        | 222 Reacquired Bonds (Schedule 205)                                     |                                 |
| 22        | 223 Advances from Associated Companies                                  |                                 |
| 23        | 224 Other Long-Term Debt (Schedule 205)                                 |                                 |
| <b>24</b> | <b>TOTAL LONG-TERM DEBT</b>   |                                 |
| <b>25</b> | <b>CURRENT AND ACCRUED LIABILITIES</b>                                  |                                 |
| 26        | 231 Accounts Payable  |                                 |
| 27        | 232 Notes Payable   |                                 |
| 28        | 233 Accounts Payable to Associated Companies                            | 1,570,991                       |
| 29        | 234 Notes Payable to Associated Companies                               |                                 |
| 30        | 235 Customer Deposits-Billing   |                                 |
| 31        | 236.11 Accrued Taxes, Utility Operating Income, Taxes Other Than Income |                                 |
| 32        | 236.12 Accrued Taxes, Utility Operating Income, Income Taxes            |                                 |
| 33        | 236.2 Accrued Taxes, Other Income and Deductions                        |                                 |
| 34        | 237.1 Accrued Interest on Long-Term Debt                                |                                 |
| 35        | 237.2 Accrued Interest on Other Liabilities                             |                                 |
| 36        | 238 Accrued Dividends   |                                 |
| 37        | 239 Matured Long-Term Debt  |                                 |
| 38        | 240 Matured Interest  |                                 |
| 39        | 241 Miscellaneous Current and Accrued Liabilities                       |                                 |
| <b>40</b> | <b>TOTAL CURRENT AND ACCRUED LIABILITIES</b>                            | <b>1,570,991</b>                |

**Schedule 200. BALANCE SHEET (Continued)**  
**EQUITY CAPITAL AND LIABILITIES**

| Line No.  | Account Number and Title<br>(a)   | Current Year-End Balance<br>(b) |
|-----------|---|---------------------------------|
| <b>1</b>  | <b>DEFERRED CREDITS</b>   |                                 |
| 2         | 251 Unamortized Premium on Debt   |                                 |
| 3         | 252 Advances for Construction   |                                 |
| 4         | 253.1 Other Deferred Credits, Regulatory Liabilities                      |                                 |
| 5         | 253.2 Other Deferred Credits, Other Deferred Liabilities                  |                                 |
| 6         | 255.1 Accumulated Deferred Investment Tax Credits, Utility Operations     |                                 |
| 7         | 255.2 Accumulated Deferred Investment Tax Credits, Non-Utility Operations |                                 |
| <b>8</b>  | <b>TOTAL DEFERRED CREDITS</b>   |                                 |
| <b>9</b>  | <b>OPERATING RESERVES</b>   |                                 |
| 10        | 261 Property Insurance Reserve  |                                 |
| 11        | 262 Injuries and Damages Reserve  |                                 |
| 12        | 263 Pensions and Benefits Reserve   |                                 |
| 13        | 265 Miscellaneous Operating Reserve                                       |                                 |
| <b>14</b> | <b>TOTAL OPERATING RESERVES</b>   |                                 |
| <b>15</b> | <b>CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)</b>                        |                                 |
| 16        | 271 Contributions in Aid of Construction (Schedule 206)                   |                                 |
| 17        | 272 Accumulated Amortization of CIAC (Schedule 207)                       |                                 |
| <b>18</b> | <b>TOTAL NET CIAC</b>   |                                 |
| <b>19</b> | <b>ACCUMULATED DEFERRED INCOME TAXES</b>                                  |                                 |
| 20        | 281 Accelerated Amortization  |                                 |
| 21        | 282 Liberalized Depreciation  |                                 |
| 22        | 283 Other   |                                 |
| <b>23</b> | <b>TOTAL ACCUMULATED DEFERRED INCOME TAXES</b>                            |                                 |
| <b>24</b> | <b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>                               | <b>557,882</b>                  |



Ocean Lakes Utilities, L.P.  
(Company Name)

FOR THE YEAR ENDED 2021

**Schedule 201. UTILITY PLANT-IN-SERVICE**  
**Account No. 101**

All amounts included in accounts for utility plant acquired as an operating unit or system shall be stated at a cost incurred by the person who first devoted the property to utility service.

| Line No.  | Account Number and Title<br>(a)               | Previous Year-End Balance<br>(b) | Additions<br>(c) | Retirements<br>(d) | Adjustments +/-<br>(e) | Current Year-End Balance<br>(f) |
|-----------|---|----------------------------------|------------------|--------------------|------------------------|---------------------------------|
| <b>1</b>  | <b>.1 INTANGIBLE PLANT</b>                    |                                  |                  |                    |                        |                                 |
| 2         | 351.1 Organization                            |                                  |                  |                    |                        |                                 |
| 3         | 352.1 Franchises                              |                                  |                  |                    |                        |                                 |
| 4         | 389.1 Other Plant and Miscellaneous Equipment |                                  |                  |                    |                        |                                 |
| 5         | <b>Total Intangible Plant</b>                 |                                  |                  |                    |                        |                                 |
| <b>6</b>  | <b>.2 COLLECTION PLANT</b>                    |                                  |                  |                    |                        |                                 |
| 7         | 353.2 Land and Land Rights                    |                                  |                  |                    |                        |                                 |
| 8         | 354.2 Structures and Improvements             |                                  |                  |                    |                        |                                 |
| 9         | 355.2 Power Generation Equipment              |                                  |                  |                    |                        |                                 |
| 10        | 360.2 Collection Sewers - Force               |                                  |                  |                    |                        |                                 |
| 11        | 361.2 Collection Sewers - Gravity             |                                  |                  |                    |                        |                                 |
| 12        | 362.2 Special Collecting Structures           |                                  |                  |                    |                        |                                 |
| 13        | 363.2 Services to Customers                   |                                  |                  |                    |                        |                                 |
| 14        | 364.2 Flow Measuring Devices                  |                                  |                  |                    |                        |                                 |
| 15        | 365.2 Flow Measuring Installations            |                                  |                  |                    |                        |                                 |
| 16        | 389.2 Other Plant and Miscellaneous Equipment |                                  |                  |                    |                        |                                 |
| 17        | <b>Total Collection Plant</b>                 |                                  |                  |                    |                        |                                 |
| <b>18</b> | <b>.3 SYSTEM PUMPING PLANT</b>                |                                  |                  |                    |                        |                                 |
| 19        | 353.3 Land and Land Rights                    |                                  |                  |                    |                        |                                 |
| 20        | 354.3 Structures and Improvements             |                                  |                  |                    |                        |                                 |
| 21        | 355.3 Power Generation Equipment              |                                  |                  |                    |                        |                                 |
| 22        | 370.3 Receiving Wells                         |                                  |                  |                    |                        |                                 |
| 23        | 371.3 Pumping Equipment                       |                                  |                  |                    |                        |                                 |
| 24        | 389.3 Other Plant and Miscellaneous Equipment |                                  |                  |                    |                        |                                 |
| 25        | <b>Total System Pumping Plant</b>             |                                  |                  |                    |                        |                                 |
| <b>26</b> | <b>.4 TREATMENT AND DISPOSAL PLANT</b>        |                                  |                  |                    |                        |                                 |
| 27        | 353.4 Land and Land Rights                    |                                  |                  |                    |                        |                                 |
| 28        | 354.4 Structures and Improvements             |                                  |                  |                    |                        |                                 |
| 29        | 355.4 Power Generation Equipment              |                                  |                  |                    |                        |                                 |
| 30        | 380.4 Treatment and Disposal Equipment        |                                  |                  |                    |                        |                                 |
| 31        | 381.4 Plant Sewers                            |                                  |                  |                    |                        |                                 |
| 32        | 382.4 Outfall Sewer Lines                     | 2,169,235                        |                  |                    |                        | 2,169,235                       |
| 33        | 389.4 Other Plant and Miscellaneous Equipment | 25,570                           |                  |                    |                        | 25,570                          |
| 34        | <b>Total Treatment and Disposal Plant</b>     | 2,194,805                        |                  |                    |                        | 2,194,805                       |
| <b>35</b> | <b>.5 RECLAIMED WATER TREATMENT PLANT</b>     |                                  |                  |                    |                        |                                 |
| 36        | 353.5 Land and Land Rights                    |                                  |                  |                    |                        |                                 |
| 37        | 354.5 Structures and Improvements             |                                  |                  |                    |                        |                                 |
| 38        | 355.5 Power Generation Equipment              |                                  |                  |                    |                        |                                 |
| 39        | 371.5 Pumping Equipment                       |                                  |                  |                    |                        |                                 |
| 40        | 374.5 Reuse Distribution Reservoirs           |                                  |                  |                    |                        |                                 |
| 41        | 380.5 Treatment and Disposal Equipment        |                                  |                  |                    |                        |                                 |
| 42        | 381.5 Plant Sewers                            |                                  |                  |                    |                        |                                 |
| 43        | 389.5 Other Plant and Miscellaneous Equipment |                                  |                  |                    |                        |                                 |
| 44        | <b>Total Reclaimed Water Treatment Plant</b>  |                                  |                  |                    |                        |                                 |

**Schedule 201. UTILITY PLANT-IN-SERVICE (Continued)**  
**Account No. 101**

All amounts included in accounts for utility plant acquired as an operating unit or system shall be stated at a cost incurred by the person who first devoted the property to utility service.

| Line No. | Account Number and Title<br>(a)                  | Previous Year-End Balance<br>(b) | Additions<br>(c) | Retirements<br>(d) | Adjustments +/-<br>(e) | Current Year-End Balance<br>(f) |
|----------|--|----------------------------------|------------------|--------------------|------------------------|---------------------------------|
| 1        | <b>.6 RECLAIMED WATER DISTRIBUTION PLANT</b>     |                                  |                  |                    |                        |                                 |
| 2        | 352.6 Franchises                                 |                                  |                  |                    |                        |                                 |
| 3        | 353.6 Land and Land Rights                       |                                  |                  |                    |                        |                                 |
| 4        | 354.6 Structures and Improvements                |                                  |                  |                    |                        |                                 |
| 5        | 355.6 Power Generation Equipment                 |                                  |                  |                    |                        |                                 |
| 6        | 366.6 Reuse Services                             |                                  |                  |                    |                        |                                 |
| 7        | 367.6 Reuse Meter and Meter Installations        |                                  |                  |                    |                        |                                 |
| 8        | 371.6 Pumping Equipment                          |                                  |                  |                    |                        |                                 |
| 9        | 375.6 Reuse Transmission and Distribution System |                                  |                  |                    |                        |                                 |
| 10       | 389.6 Other Plant and Miscellaneous Equipment    |                                  |                  |                    |                        |                                 |
| 11       | <b>Total Reclaimed Water Distribution Plant</b>  |                                  |                  |                    |                        |                                 |
| 12       | <b>.7 GENERAL PLANT</b>                          |                                  |                  |                    |                        |                                 |
| 13       | 353.7 Land and Land Rights                       |                                  |                  |                    |                        |                                 |
| 14       | 354.7 Structures and Improvements                |                                  |                  |                    |                        |                                 |
| 15       | 390.7 Office Furniture and Equipment             |                                  |                  |                    |                        |                                 |
| 16       | 391.7 Transportation Equipment                   |                                  |                  |                    |                        |                                 |
| 17       | 392.7 Stores Equipment                           |                                  |                  |                    |                        |                                 |
| 18       | 393.7 Tools, Shop and Garage Equipment           |                                  |                  |                    |                        |                                 |
| 19       | 394.7 Laboratory Equipment                       |                                  |                  |                    |                        |                                 |
| 20       | 395.7 Power Operated Equipment                   |                                  |                  |                    |                        |                                 |
| 21       | 396.7 Communication Equipment                    |                                  |                  |                    |                        |                                 |
| 22       | 397.7 Miscellaneous Equipment                    |                                  |                  |                    |                        |                                 |
| 23       | 398.7 Other Tangible Plant                       |                                  |                  |                    |                        |                                 |
| 24       | <b>Total General Plant</b>                       |                                  |                  |                    |                        |                                 |
| 25       | <b>101 TOTAL UTILITY PLANT-IN-SERVICE</b>        | 2,194,805                        | 0                | 0                  | 0                      | 2,194,805                       |

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2021

(Company Name)

**Schedule 202. ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE**  
**Account No. 108.1**

Report below an analysis of the changes in accumulated depreciation during the year for each plant category.

| Line No. | Account Number & Depreciable Property Item (a)                    | Previous Year-End Balance (b) | Credits                  |                               | Debits            |                                      | Current Year-End Balance (g) |
|----------|---|-------------------------------|--------------------------|-------------------------------|-------------------|--------------------------------------|------------------------------|
|          |   |                               | Depreciation Expense (c) | Salvage and Other Credits (d) | Plant Retired (e) | Cost of Removal and Other Debits (f) |                              |
| 1        | 354 Structure and Improvements                                    |                               |                          |                               |                   |                                      |                              |
| 2        | 355 Power Generation Equipment                                    |                               |                          |                               |                   |                                      |                              |
| 3        | 360 Collection Sewers - Force                                     |                               |                          |                               |                   |                                      |                              |
| 4        | 361 Collection Sewers - Gravity                                   |                               |                          |                               |                   |                                      |                              |
| 5        | 362 Special Collecting Structures                                 |                               |                          |                               |                   |                                      |                              |
| 6        | 363 Services to Customers   |                               |                          |                               |                   |                                      |                              |
| 7        | 364 Flow Measuring Devices  |                               |                          |                               |                   |                                      |                              |
| 8        | 365 Flow Measuring Installations                                  |                               |                          |                               |                   |                                      |                              |
| 9        | 366 Reuse Services  |                               |                          |                               |                   |                                      |                              |
| 10       | 367 Reuse Meters and Meter Installations                          |                               |                          |                               |                   |                                      |                              |
| 11       | 370 Receiving Wells   |                               |                          |                               |                   |                                      |                              |
| 12       | 371 Pumping Equipment   |                               |                          |                               |                   |                                      |                              |
| 13       | 374 Reuse Distribution Reservoirs                                 |                               |                          |                               |                   |                                      |                              |
| 14       | 375 Reuse Transmission and Distribution System                    |                               |                          |                               |                   |                                      |                              |
| 15       | 380 Treatment and Disposal Equipment                              |                               |                          |                               |                   |                                      |                              |
| 16       | 381 Plant Sewers  |                               |                          |                               |                   |                                      |                              |
| 17       | 382 Outfall Sewer Lines   |                               |                          |                               |                   |                                      |                              |
| 18       | 389 Other Plant and Misc. Equipment                               |                               |                          |                               |                   |                                      |                              |
| 19       | 390 Office Furniture and Equipment                                |                               |                          |                               |                   |                                      |                              |
| 20       | 391 Transportation Equipment                                      |                               |                          |                               |                   |                                      |                              |
| 21       | 392 Stores Equipment  |                               |                          |                               |                   |                                      |                              |
| 22       | 393 Tools, Shop, and Garage Equipment                             |                               |                          |                               |                   |                                      |                              |
| 23       | 394 Laboratory Equipment  |                               |                          |                               |                   |                                      |                              |
| 24       | 395 Power Operated Equipment                                      |                               |                          |                               |                   |                                      |                              |
| 25       | 396 Communication Equipment                                       |                               |                          |                               |                   |                                      |                              |
| 26       | 397 Miscellaneous Equipment                                       |                               |                          |                               |                   |                                      |                              |
| 27       | 398 Other Tangible Plant  |                               |                          |                               |                   |                                      |                              |
| 28       | <b>TOTAL ACCUMULATED DEPRECIATION OF UTILITY PLANT-IN-SERVICE</b> | 1,575,270                     | 61,653                   |                               |                   |                                      | 1,636,923                    |

**Schedule 203. UTILITY PLANT ACQUISITION ADJUSTMENT**  
**Account Nos. 114 and 115**

| Line No. | Description<br>(a)  | Amount<br>(b) |
|----------|---|---------------|
| 1        | Net Plant Book Value  |               |
| 2        | Less: Net Contributions   |               |
| 3        | Total Net Utility Plant Acquired  |               |
| 4        | Less: Purchase Price  |               |
| 5        | Total Utility Plant Acquisition Adjustment (Account No. 114)                  |               |
| 6        | Less: Accumulated Amortization of Utility Plant Acquisition (Account No. 115) |               |
| 7        | TOTAL NET UTILITY PLANT ACQUISITION ADJUSTMENT                                |               |

**Schedule 204. STATEMENT OF RETAINED EARNINGS**  
**Account Nos. 214 and 215**

| Line No. | Account Number and Title<br>(a)                    | Amount<br>(b) |
|----------|--|---------------|
| 8        | <b>APPROPRIATED RETAINED EARNINGS</b>              |               |
| 9        | Beginning of Year Balance                          |               |
| 10       | 436 Appropriations of Retained Earnings            |               |
| 11       | 437 Dividends Declared - Preferred Stock           |               |
| 12       | 438 Dividends Declared - Common Stock              |               |
| 13       | <b>214 TOTAL APPROPRIATED RETAINED EARNINGS</b>    |               |
| 14       | <b>UNAPPROPRIATED RETAINED EARNINGS</b>            | (948,017)     |
| 15       | Beginning of Year Balance                          | (65,092)      |
| 16       | 435 Balance Transferred from Income (Schedule 300) |               |
| 17       | 439 Adjustments to Retained Earnings               |               |
| 18       | <b>215 TOTAL UNAPPROPRIATED RETAINED EARNINGS</b>  | (1,013,109)   |
| 19       | <b>TOTAL RETAINED EARNINGS</b>                     |               |

Notes:

Ocean Lakes Utilities, L.P.  
(Company Name)

**FOR THE YEAR ENDED 2021**

**Schedule 205. LONG-TERM DEBT - Account Nos. 221, 222, and 224**  
(Excluding Advances from Associated Companies)

Give below the particulars indicated of the long-term debt at end of year represented by unmatured obligations issued or assumed by the Company and group entries according to accounts and show the total for each account.

| Line No. | Class and Series of Obligations (a) | Date of Issue (b) | Date of Maturity (c) | Principal Amount Authorized (d) | Outstanding Per Balance Sheet (e) | Interest For Year |            |
|----------|-------------------------------------|-------------------|----------------------|---------------------------------|-----------------------------------|-------------------|------------|
|          |                                     |                   |                      |                                 |                                   | % Rate (f)        | Amount (g) |
| 1        | None                                |                   |                      |                                 |                                   |                   |            |
| 2        |                                     |                   |                      |                                 |                                   |                   |            |
| 3        |                                     |                   |                      |                                 |                                   |                   |            |
| 4        |                                     |                   |                      |                                 |                                   |                   |            |
| 5        |                                     |                   |                      |                                 |                                   |                   |            |
| 6        |                                     |                   |                      |                                 |                                   |                   |            |
| 7        |                                     |                   |                      |                                 |                                   |                   |            |
| 8        |                                     |                   |                      |                                 |                                   |                   |            |
| 9        |                                     |                   |                      |                                 |                                   |                   |            |
| 10       |                                     |                   |                      |                                 |                                   |                   |            |
| 11       |                                     |                   |                      |                                 |                                   |                   |            |
| 12       |                                     |                   |                      |                                 |                                   |                   |            |
| 13       |                                     |                   |                      |                                 |                                   |                   |            |
| 14       |                                     |                   |                      |                                 |                                   |                   |            |
| 15       |                                     |                   |                      |                                 |                                   |                   |            |
| 16       |                                     |                   |                      |                                 |                                   |                   |            |
| 17       |                                     |                   |                      |                                 |                                   |                   |            |
| 18       |                                     |                   |                      |                                 |                                   |                   |            |
| 19       |                                     |                   |                      |                                 |                                   |                   |            |
| 20       |                                     |                   |                      |                                 |                                   |                   |            |
| 21       |                                     |                   |                      |                                 |                                   |                   |            |
| 22       |                                     |                   |                      |                                 |                                   |                   |            |
| 23       |                                     |                   |                      |                                 |                                   |                   |            |
| 24       |                                     |                   |                      |                                 |                                   |                   |            |
| 25       |                                     |                   |                      |                                 |                                   |                   | None       |
| 26       | <b>TOTAL LONG-TERM DEBT</b>         |                   |                      |                                 |                                   |                   |            |

**Schedule 206. CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)**  
**Account No. 271**

| Line No. | Description (a)  | Amount (b) |
|----------|--|------------|
| 1        | Beginning of Year Balance  |            |
| 2        | Credits Added During the Year:   |            |
| 3        | Contributions Received from Capacity, Main Extensions, and Customer Connection Charges |            |
| 4        | Contributions Received from Developer or Contract Agreements in cash or property       |            |
| 5        | Total Credits  |            |
| 6        | Less: Debits Charged During the Year   |            |
| 7        | <b>TOTAL CONTRIBUTIONS IN AID OF CONSTRUCTION</b>                                      | 0          |

**Schedule 207. ACCUMULATED AMORTIZATION OF CIAC**  
**Account No. 272**

| Line No. | Description (a)   | Amount (b) |
|----------|---|------------|
| 8        | Beginning of Year Balance                                       |            |
| 9        | Debits Charged During the Year: Accruals Charged to Account 272 |            |
| 10       | Other Debits Charged During the Year (specify):                 |            |
| 11       |   |            |
| 12       |   |            |
| 13       |   |            |
| 14       | Total Debits  |            |
| 15       | Credits Added During the Year (specify):                        |            |
| 16       |   |            |
| 17       |   |            |
| 18       |   |            |
| 19       | Total Credits   |            |
| 20       | <b>TOTAL ACCUMULATED AMORTIZATION OF CIAC</b>                   |            |
| 21       | <b>TOTAL NET CONTRIBUTIONS IN AID OF CONSTRUCTION</b>           | 0          |

**Schedule 300. INCOME STATEMENT  
REVENUES AND EXPENSES**

| Line No.  | Account Number and Title<br>(a)   | Current Year-End Balance<br>(b) |
|-----------|---|---------------------------------|
| <b>1</b>  | <b>UTILITY OPERATING INCOME</b>   |                                 |
| 2         | 400 Total Utility Operating Revenues (Schedule 301)                             | 561,629                         |
| <b>3</b>  | <b>UTILITY OPERATING EXPENSES</b>   |                                 |
| 4         | 401 Operating Expenses (Schedule 302)   | 539,108                         |
| 5         | 403 Depreciation Expenses (Schedule 303)  | 61,653                          |
| 6         | 406 Amortization of Utility Plant Acquisition Adjustments                       |                                 |
| 7         | 407.1 Amortization of Limited Term Plant  |                                 |
| 8         | 407.2 Amortization of Property Losses   |                                 |
| 9         | 407.3 Amortization of Other Utility Plant                                       |                                 |
| 10        | 407.4 Amortization of Regulatory Assets   |                                 |
| 11        | 407.5 Amortization of Regulatory Liabilities                                    |                                 |
| 12        | 408.10 Utility Regulatory Assessment Fees                                       |                                 |
| 13        | 408.11 Property Taxes   | 20,040                          |
| 14        | 408.12 Payroll Taxes  | 1,252                           |
| 15        | 408.13 Other Taxes and Licenses   | 4,668                           |
| 16        | 409.10 Federal Income Taxes, Utility Operating Income                           |                                 |
| 17        | 409.11 State Income Taxes, Utility Operating Income                             |                                 |
| 18        | 409.12 Local Income Taxes, Utility Operating Income                             |                                 |
| 19        | 410.10 Deferred Federal Income Taxes  |                                 |
| 20        | 410.11 Deferred State Income Taxes  |                                 |
| 21        | 410.12 Deferred Local Income Taxes  |                                 |
| 22        | 411.10 Provision for Deferred Income Taxes - Credit, Utility Operating Income   |                                 |
| 23        | 412.10 Investment Tax Credits Deferred to Future Periods, Utility Operations    |                                 |
| 24        | 412.11 Investment Tax Credits, Restored to Operating Income, Utility Operations |                                 |
| 25        | <b>Total Utility Operating Expenses</b>   | <b>626,721</b>                  |
| 26        | <b>TOTAL NET UTILITY OPERATING INCOME (LOSS)</b>                                | <b>(65,092)</b>                 |
| <b>27</b> | <b>OTHER OPERATING INCOME (LOSS)</b>  |                                 |
| 28        | 413 Income from Utility Plant Leased to Others                                  |                                 |
| 29        | 414 Gains (Losses) from Disposition of Utility Property                         |                                 |
| 30        | <b>Total Other Operating Income (Loss)</b>                                      |                                 |
| <b>31</b> | <b>OTHER INCOME AND DEDUCTIONS</b>  |                                 |
| 32        | 415 Revenues from Merchandising, Jobbing and Contract Work                      |                                 |
| 33        | 416 Costs and Expenses of Merchandising, Jobbing and Contract Work              |                                 |
| 34        | 419 Interest and Dividend Income  |                                 |
| 35        | 420 Allowance for Funds Used During Construction (AFUDC)                        |                                 |
| 36        | 421 Non-Utility Income  |                                 |
| 37        | 426 Miscellaneous Non-Utility Expenses  |                                 |
| 38        | <b>TOTAL OTHER INCOME AND DEDUCTIONS</b>  |                                 |

**Schedule 300. INCOME STATEMENT (Continued)**  
**REVENUES AND EXPENSES**

| Line No. | Account Number and Title<br>(a)  | Current Year-End Balance<br>(b) |
|----------|--|---------------------------------|
| 1        | <b>TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS</b>                             |                                 |
| 2        | 408.20 Taxes Other Than Income, Other Income and Deductions                        |                                 |
| 3        | 409.20 Income Taxes, Other Income and Deductions                                   |                                 |
| 4        | 410.20 Provision for Deferred Income Taxes, Other Income and Deductions            |                                 |
| 5        | 411.20 Provisions for Deferred Income Taxes, Credit, Other Income and Deductions   |                                 |
| 6        | 412.20 Investment Tax Credits, Net, Non-Utility Operations                         |                                 |
| 7        | 412.30 Investment Tax Credits Restored to Non-Operating Income, Utility Operations |                                 |
| 8        | <b>TOTAL TAXES APPLICABLE TO OTHER INCOME AND DEDUC.</b>                           |                                 |
| 9        | <b>INTEREST EXPENSE</b>  |                                 |
| 10       | 427.1 Interest on Debt to Associated Companies                                     |                                 |
| 11       | 427.2 Interest on Short-Term Debt  |                                 |
| 12       | 427.3 Interest on Long-Term Debt   |                                 |
| 13       | 427.4 Interest on Customer Deposits  |                                 |
| 14       | 427.5 Interest - Other   |                                 |
| 15       | 428 Amortization of Debt Discount and Expense                                      |                                 |
| 16       | 429 Amortization of Premium on Debt  |                                 |
| 17       | <b>TOTAL INTEREST EXPENSE</b>  |                                 |
| 18       | <b>EXTRAORDINARY ITEMS</b>   |                                 |
| 19       | 433 Extraordinary Income   |                                 |
| 20       | 434 Extraordinary Deductions   |                                 |
| 21       | 409.30 Income Taxes, Extraordinary Items   |                                 |
| 22       | <b>TOTAL EXTRAORDINARY ITEMS</b>   |                                 |
| 23       | <b>NET INCOME (LOSS)</b>   | <b>(65,092)</b>                 |



**SCHEDULE 301. OPERATING REVENUES**  
**Account No. 400**

| Line No. | Account Number and Title<br>(a)              | Current Year-End Balance<br>(b) |
|----------|--|---------------------------------|
| 1        | <b>WASTEWATER SALES REVENUE</b>              |                                 |
| 2        | 521 Flat Rate Revenues - General Customers   |                                 |
| 3        | 521.1 Residential                            | 100.827                         |
| 4        | 521.2 Commercial                             |                                 |
| 5        | 521.3 Industrial                             |                                 |
| 6        | 521.4 Public Authorities                     |                                 |
| 7        | 521.5 Multiple Family Dwelling Revenues      |                                 |
| 8        | 521.6 Other Revenues (Availability)          |                                 |
| 9        | Total Flat Rate (Unmetered) Revenues         | 100.827                         |
| 10       | 522 Measured Revenues - General Customers    |                                 |
| 11       | 522.1 Residential                            | 252.110                         |
| 12       | 522.2 Commercial                             |                                 |
| 13       | 522.3 Industrial                             |                                 |
| 14       | 522.4 Public Authorities                     |                                 |
| 15       | 522.5 Multiple Family Dwellings Revenues     |                                 |
| 16       | Total Measured Revenues                      | 252.110                         |
| 17       | 523 Revenues from Public Authorities         |                                 |
| 18       | 524 Revenues from Other Systems              |                                 |
| 19       | 525 Interdepartmental Revenues               | 208.692                         |
| 20       | <b>TOTAL WASTEWATER SALES REVENUE</b>        | <b>561.629</b>                  |
| 21       | <b>OTHER WASTEWATER REVENUES</b>             |                                 |
| 22       | 530 Guaranteed Revenues                      |                                 |
| 23       | 531 Sale of Biosolids                        |                                 |
| 24       | 532 Forfeited Discounts                      |                                 |
| 25       | 534 Rents from Wastewater Property           |                                 |
| 26       | 535 Interdepartmental Rents                  |                                 |
| 27       | 536 Other Wastewater Revenues                |                                 |
| 28       | <b>TOTAL OTHER WASTEWATER REVENUES</b>       | <b>561.629</b>                  |
| 29       | <b>RECLAIMED WATER SALES</b>                 |                                 |
| 30       | 540 Flat Rate Reuse Revenues                 |                                 |
| 31       | 540.1 Residential Reuse Revenues             |                                 |
| 32       | 540.2 Commercial Reuse Revenues              |                                 |
| 33       | 540.3 Industrial Reuse Revenues              |                                 |
| 34       | 540.4 Reuse Revenues from Public Authorities |                                 |
| 35       | 540.5 Other Revenues                         |                                 |
| 36       | 541 Measured Reuse Revenue                   |                                 |
| 37       | 541.1 Residential Reuse Revenues             |                                 |
| 38       | 541.2 Commercial Reuse Revenues              |                                 |
| 39       | 541.3 Industrial Reuse Revenues              |                                 |
| 40       | 541.4 Reuse Revenues from Public Authorities |                                 |
| 41       | 544 Reuse Revenues from Other Systems        |                                 |
| 42       | <b>TOTAL RECLAIMED WATER SALES</b>           |                                 |
| 43       | <b>400 TOTAL OPERATING REVENUES</b>          | <b>561.629</b>                  |

Ocean Lakes Utilities, L.P.

FOR THE YEAR ENDED 2021

(Company Name)

**Schedule 302. OPERATING EXPENSES  
OPERATION AND MAINTENANCE**

**Account No. 401**

| Line No. | Account Number and Title<br>(a)                                      | Current Year-End Balance<br>(b) |
|----------|--|---------------------------------|
| 1        | <b>COLLECTION EXPENSES</b>   |                                 |
| 2        | 701 Salaries and Wages - Employees                                   |                                 |
| 3        | 703 Salaries and Wages-Officers, Directors and Majority Stockholders |                                 |
| 4        | 704 Employee Pensions and Benefits                                   |                                 |
| 5        | 715 Purchased Power  |                                 |
| 6        | 716 Fuel for Power Production  |                                 |
| 7        | 718 Chemicals  |                                 |
| 8        | 720 Materials and Supplies   |                                 |
| 9        | 731 Contractual Services - Engineering                               |                                 |
| 10       | 732 Contractual Services - Accounting                                |                                 |
| 11       | 733 Contractual Services - Legal                                     |                                 |
| 12       | 734 Contractual Services - Management Fees                           |                                 |
| 13       | 735 Contractual Services - Testing                                   |                                 |
| 14       | 736 Contractual Services - Other                                     |                                 |
| 15       | 741 Rental of Building/Real Property                                 |                                 |
| 16       | 742 Rental of Equipment  |                                 |
| 17       | 750 Transportation Expenses  |                                 |
| 18       | 756 Insurance - Vehicle  |                                 |
| 19       | 757 Insurance - General Liability                                    |                                 |
| 20       | 758 Insurance - Workman's Compensation                               |                                 |
| 21       | 759 Insurance - Other  |                                 |
| 22       | 767 Regulatory Commission Expense - Other                            |                                 |
| 23       | 775 Miscellaneous Expenses   |                                 |
| 24       | <b>TOTAL COLLECTION EXPENSES</b>                                     |                                 |
| 25       | <b>PUMPING EXPENSES</b>  |                                 |
| 26       | 701 Salaries and Wages - Employees                                   | 17,299                          |
| 27       | 703 Salaries and Wages-Officers, Directors and Majority Stockholders |                                 |
| 28       | 704 Employee Pensions and Benefits                                   |                                 |
| 29       | 715 Purchased Power  |                                 |
| 30       | 716 Fuel for Power Production  |                                 |
| 31       | 718 Chemicals  |                                 |
| 32       | 720 Materials and Supplies   | 10,935                          |
| 33       | 731 Contractual Services - Engineering                               |                                 |
| 34       | 732 Contractual Services - Accounting                                |                                 |
| 35       | 733 Contractual Services - Legal                                     |                                 |
| 36       | 734 Contractual Services - Management Fees                           |                                 |
| 37       | 735 Contractual Services - Testing                                   |                                 |
| 38       | 736 Contractual Services - Other                                     | 4,810                           |
| 39       | 741 Rental of Building/Real Property                                 | 10,020                          |
| 40       | 742 Rental of Equipment  | 7,020                           |
| 41       | 750 Transportation Expenses  |                                 |
| 42       | 756 Insurance - Vehicle  |                                 |
| 43       | 757 Insurance - General Liability                                    | 329                             |
| 44       | 758 Insurance - Workman's Compensation                               | 588                             |
| 45       | 759 Insurance - Other  |                                 |
| 46       | 767 Regulatory Commission Expense - Other                            |                                 |
| 47       | 775 Miscellaneous Expenses   | 7,611                           |
| 48       | <b>TOTAL PUMPING EXPENSES</b>  | 58,612                          |

**Schedule 302. OPERATING EXPENSES (Continued)**  
**OPERATION AND MAINTENANCE**  
**Account No. 401**

| Line No. | Account Number and Title<br>(a)                                      | Current Year-<br>End Balance<br>(b) |
|----------|--|-------------------------------------|
| 1        | <b>TREATMENT AND DISPOSAL EXPENSES</b>                               |                                     |
| 2        | 701 Salaries and Wages - Employees                                   |                                     |
| 3        | 703 Salaries and Wages-Officers, Directors and Majority Stockholders |                                     |
| 4        | 704 Employee Pensions and Benefits                                   |                                     |
| 5        | 710 Purchased Wastewater Treatment                                   | 418,414                             |
| 6        | 711 Sludge Removal Expense   |                                     |
| 7        | 715 Purchased Power  |                                     |
| 8        | 716 Fuel for Power Production  |                                     |
| 9        | 718 Chemicals  |                                     |
| 10       | 720 Materials and Supplies   |                                     |
| 11       | 731 Contractual Services - Engineering                               |                                     |
| 12       | 732 Contractual Services - Accounting                                |                                     |
| 13       | 733 Contractual Services - Legal                                     |                                     |
| 14       | 734 Contractual Services - Management Fees                           |                                     |
| 15       | 735 Contractual Services - Testing                                   |                                     |
| 16       | 736 Contractual Services - Other                                     |                                     |
| 17       | 741 Rental of Building/Real Property                                 |                                     |
| 18       | 742 Rental of Equipment  |                                     |
| 19       | 750 Transportation Expenses  |                                     |
| 20       | 756 Insurance - Vehicle  |                                     |
| 21       | 757 Insurance - General Liability                                    |                                     |
| 22       | 758 Insurance - Workman's Compensation                               |                                     |
| 23       | 759 Insurance - Other  |                                     |
| 24       | 767 Regulatory Commission Expense - Other                            |                                     |
| 25       | 775 Miscellaneous Expenses   |                                     |
| 26       | <b>TOTAL TREATMENT AND DISPOSAL EXPENSES</b>                         | <b>418,414</b>                      |

**Schedule 302. OPERATING EXPENSES (Continued)**  
**OPERATION AND MAINTENANCE**

**Account No. 401**

| Line No. | Account Number and Title<br>(a)                                      | Current Year-End Balance<br>(b) |
|----------|--|---------------------------------|
| 1        | <b>RECLAIMED WATER TREATMENT EXPENSES</b>                            |                                 |
| 2        | 701 Salaries and Wages - Employees                                   |                                 |
| 3        | 703 Salaries and Wages-Officers, Directors and Majority Stockholders |                                 |
| 4        | 704 Employee Pension and Benefits                                    |                                 |
| 5        | 715 Purchased Power  |                                 |
| 6        | 716 Fuel for Power Production  |                                 |
| 7        | 718 Chemicals  |                                 |
| 8        | 720 Materials and Supplies   |                                 |
| 9        | 731 Contractual Services - Engineering                               |                                 |
| 10       | 732 Contractual Services - Accounting                                |                                 |
| 11       | 733 Contractual Services - Legal                                     |                                 |
| 12       | 734 Contractual Services - Management Fees                           |                                 |
| 13       | 735 Contractual Services - Testing                                   |                                 |
| 14       | 736 Contractual Services - Other                                     |                                 |
| 15       | 741 Rental of Building/Real Property                                 |                                 |
| 16       | 742 Rental of Equipment  |                                 |
| 17       | 750 Transportation Expenses  |                                 |
| 18       | 756 Insurance - Vehicle  |                                 |
| 19       | 757 Insurance - General Liability                                    |                                 |
| 20       | 758 Insurance - Workman's Compensation                               |                                 |
| 21       | 759 Insurance - Other  |                                 |
| 22       | 767 Regulatory Commission Expenses- Other                            |                                 |
| 23       | 775 Miscellaneous Expenses   |                                 |
| 24       | <b>TOTAL RECLAIMED WATER TREATMENT EXP.</b>                          |                                 |
| 25       | <b>TOTAL OPERATION AND MAINTENANCE EXPENSES</b>                      | <b>477,026</b>                  |

FOR THE YEAR ENDED 2021

Ocean Lakes Utilities, L.P.  
(Company Name)

**Schedule 302. OPERATING EXPENSES (Continued)**  
**CUSTOMER AND ADMINISTRATIVE AND GENERAL**  
**Account No. 401**

| Line No.  | Account Number and Title<br>(a)                                      | Current Year-<br>End Balance<br>(b) |
|-----------|--|-------------------------------------|
| <b>1</b>  | <b>CUSTOMER ACCOUNTS EXPENSES</b>                                    |                                     |
| 2         | 701 Salaries and Wages - Employees                                   | 49,020                              |
| 3         | 703 Salaries and Wages-Officers, Directors and Majority Stockholders |                                     |
| 4         | 704 Employee Pensions and Benefits                                   |                                     |
| 5         | 715 Purchased Power  |                                     |
| 6         | 716 Fuel for Power Production  |                                     |
| 7         | 720 Materials and Supplies   |                                     |
| 8         | 731 Contractual Services - Engineering                               |                                     |
| 9         | 732 Contractual Services - Accounting                                |                                     |
| 10        | 733 Contractual Services - Legal                                     |                                     |
| 11        | 734 Contractual Services - Management Fees                           |                                     |
| 12        | 735 Contractual Services - Testing                                   |                                     |
| 13        | 736 Contractual Services - Other                                     |                                     |
| 14        | 741 Rental of Building/Real Property                                 |                                     |
| 15        | 742 Rental of Equipment  |                                     |
| 16        | 750 Transportation Expenses  |                                     |
| 17        | 756 Insurance - Vehicle  |                                     |
| 18        | 757 Insurance - General Liability                                    |                                     |
| 19        | 758 Insurance - Workman's Compensation                               |                                     |
| 20        | 759 Insurance - Other  |                                     |
| 21        | 767 Regulatory Commission Expense - Other                            |                                     |
| 22        | 770 Bad Debt Expense   |                                     |
| 23        | 775 Miscellaneous Expenses   |                                     |
| 24        | <b>TOTAL CUSTOMER ACCOUNTS EXPENSES</b>                              | <b>49,020</b>                       |
| <b>25</b> | <b>ADMINISTRATIVE AND GENERAL EXPENSES</b>                           |                                     |
| 26        | 701 Salaries and Wages - Employees                                   |                                     |
| 27        | 703 Salaries and Wages-Officers, Directors and Majority Stockholders |                                     |
| 28        | 704 Employee Pension and Benefits                                    |                                     |
| 29        | 715 Purchased Power  |                                     |
| 30        | 716 Fuel for Power Production  |                                     |
| 31        | 720 Materials and Supplies   |                                     |
| 32        | 731 Contractual Services - Engineering                               |                                     |
| 33        | 732 Contractual Services - Accounting                                | 312                                 |
| 34        | 733 Contractual Services - Legal                                     |                                     |
| 35        | 734 Contractual Services - Management Fees                           | 3,750                               |
| 36        | 735 Contractual Services - Testing                                   |                                     |
| 37        | 736 Contractual Services - Other                                     |                                     |
| 38        | 741 Rental of Building/Real Property                                 |                                     |
| 39        | 742 Rental of Equipment  |                                     |
| 40        | 750 Transportation Expenses  |                                     |
| 41        | 756 Insurance - Vehicle  |                                     |
| 42        | 757 Insurance - General Liability                                    |                                     |
| 43        | 758 Insurance - Workman's Compensation                               |                                     |
| 44        | 759 Insurance - Other  |                                     |
| 45        | 760 Advertising Expense  |                                     |
| 46        | 766 Regulatory Commission Expenses-Amortization of Rate Case Exp.    |                                     |
| 47        | 767 Regulatory Commission Expenses-Other                             |                                     |
| 48        | 775 Miscellaneous Expenses   | 9,000                               |
| 49        | <b>TOTAL ADMINISTRATIVE AND GENERAL EXP.</b>                         | <b>13,062</b>                       |
| <b>50</b> | <b>401 TOTAL OPERATING EXPENSES</b>                                  | <b>539,108</b>                      |

(Company Name)

**Schedule 303. BASIS FOR DEPRECIATION CHARGES BY  
PRIMARY ACCOUNTS  
Account No. 403**

| Line No. | Description of Property<br>(a)                 | Original Cost<br>(b) | Approved Depreciation Rates *<br>(c) | Annual Depreciation<br>(d) |
|----------|--|----------------------|--------------------------------------|----------------------------|
| 1        | 354 Structure and Improvements                 |                      |                                      |                            |
| 2        | 355 Power Generation Equipment                 |                      |                                      |                            |
| 3        | 360 Collection Sewers - Force                  |                      |                                      |                            |
| 4        | 361 Collection Sewers - Gravity                |                      |                                      |                            |
| 5        | 362 Special Collecting Structures              |                      |                                      |                            |
| 6        | 363 Services to Customers                      |                      |                                      |                            |
| 7        | 364 Flow Measuring Devices                     |                      |                                      |                            |
| 8        | 365 Flow Measuring Installations               |                      |                                      |                            |
| 9        | 366 Reuse Services                             |                      |                                      |                            |
| 10       | 367 Reuse Meters and Meter Installations       |                      |                                      |                            |
| 11       | 370 Receiving Wells                            |                      |                                      |                            |
| 12       | 371 Pumping Equipment                          |                      |                                      |                            |
| 13       | 374 Reuse Distribution Reservoirs              |                      |                                      |                            |
| 14       | 375 Reuse Transmission and Distribution System |                      |                                      |                            |
| 15       | 380 Treatment and Disposal Equipment           |                      |                                      |                            |
| 16       | 381 Plant Sewers                               |                      |                                      |                            |
| 17       | 382 Outfall Sewer Lines                        |                      |                                      |                            |
| 18       | 389 Other Plant and Misc. Equipment            |                      |                                      |                            |
| 19       | 390 Office Furniture and Equipment             |                      |                                      |                            |
| 20       | 391 Transportation Equipment                   |                      |                                      |                            |
| 21       | 392 Stores Equipment                           |                      |                                      |                            |
| 22       | 393 Tools, Shop, and Garage Equipment          |                      |                                      |                            |
| 23       | 394 Laboratory Equipment                       |                      |                                      |                            |
| 24       | 395 Power Operated Equipment                   |                      |                                      |                            |
| 25       | 396 Communication Equipment                    |                      |                                      |                            |
| 26       | 397 Miscellaneous Equipment                    |                      |                                      |                            |
| 27       | 398 Other Tangible Plant                       |                      |                                      |                            |
| 28       | <b>TOTALS</b>                                  | 2,194,805            |                                      | 61,653                     |

\* Use Straight-line depreciation rates as approved by the Commission.  
Do not use Tax Depreciation Rates.